

MT. SHERMAN WATER
BOARD OF DIRECTOR'S MEETING
MONDAY JUNE 8TH 2026

Meeting called to order at 5:16 by Ben Szabrowicz.

Those in attendance were Dorvin Poyner, Betty Stivers, Ricky Kilburn, Ben Szabrowicz and Randy Keef.

Motion by Ricky Kilburn to approve minutes, seconded by Betty Stivers, motion passed unanimously.

Financial report was presented, motion to approve report by Dorvin Poyner, seconded by Ricky Kilburn. Motion passed unanimously.

Lead Cooper testing update was given by Karen.

Delinquent report was provided by Karen.

Water operator was not in attendance, there were no updates.

Ricky Kilburn made a motion to pull all meters that are over 30 days delinquent, seconded by Randy Keef, motion passed unanimously.

Ricky made a motion that all purchases are to have a purchase order, seconded by Randy Keef, motion passed unanimously.

Election of Board of Officers:

Dorvin made a motion to elect Ricky Kilburn as President, seconded by Randy, motion passed unanimously.

Ricky made a motion to elect Quentin as Vice President, seconded by Randy, motion passed unanimously.

Ricky made a motion to elect Ben as Secretary, seconded by Randy, motion passed unanimously.

Meeting adjourned at 5:42



MT. SHERMAN WATER

DIRECTOR'S REPORT

June 2026 Billing cycle

800-227-5128

Printed Wednesday, July 8, 2026 @ 20:6

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,446,240	100.0%
Water Sold to Customers	946,180	38.7%
Utility Use (fire, flushing)	0	0.0%
Water Lost	1,500,060	61.3%
Average Use Per Account	3,004	
Accounts Using Water	315	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	20,607.98	0.00	0.00	143.00	805.00	0.00	1,513.31
Count	369	0	0	359	322	0	368
Average	55.85	0.00	0.00	0.40	2.50	0.00	4.11

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on June 2026 Bills	17,915.77	367
Credit Balances	-5,313.92	50
Debit Balances	23,229.69	317
Payments	-19,491.20	296
Adjustments	-58.18	3
Balance after Payments and Adj	-1,633.61	48
Current	-4,285.92	28
30 to 60 Days Old	1,074.14	6
60 to 90 Days Old	539.11	8
Over 90 Days Old	1,039.06	6
Penalty Charges	687.18	66
Charges for Services	23,069.29	369
Balance Due	22,122.86	

Mt. Sherman Water Association

7/8/2026 8:01 PM

Register: Bank of the Ozarks Checking

From 06/01/2026 through 06/30/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
06/03/2026			Sales	Deposit			2,099.88	8,571.12
06/04/2026	6918	Antarex	Payroll Expenses		2,400.00			6,171.12
06/09/2026			Sales	Deposit			2,093.78	8,264.90
06/09/2026	6919	Ozark Mtn. Regional...	Ask My Accountant		8,460.26			-195.36
06/10/2026	DBT	Bank/Ozarks	Bank Service Charges	on line checking	5.00			-200.36
06/11/2026			Sales	Deposit			669.76	469.40
06/15/2026	6920	Leslie Daniels	Payroll Expenses		650.00			-180.60
06/16/2026			Sales	Deposit			4,263.87	4,083.27
06/16/2026	6921	Dept. of Finance & A...	Ask My Accountant		1,338.00			2,745.27
06/18/2026			Sales	Deposit			272.94	3,018.21
06/22/2026			Sales	Deposit			30.00	3,048.21
06/22/2026			Sales	Deposit			1,373.17	4,421.38
06/22/2026	DBT	Ritter Communications	Utilities		51.02			4,370.36
06/24/2026			Sales	Deposit			6,338.19	10,708.55
06/24/2026			Sales	Deposit			586.34	11,294.89
06/25/2026	6922	Antarex	Repairs and Maintenance		375.00			10,919.89
06/26/2026	DBT	Carroll Electric	Utilities		90.39			10,829.50
06/26/2026	DBT	Carroll Electric	Utilities		91.48			10,738.02
06/26/2026	DBT	Carroll Electric	Utilities		145.13			10,592.89
06/26/2026	6923	Jasper Post Office	Office Supplies		366.00			10,226.89
06/26/2026	6924	Arkansas Dept. of H...	Ask My Accountant		433.20			9,793.69
06/26/2026	6925	Karen Edgmon	Payroll Expenses		1,500.00			8,293.69
06/27/2026		Bank/Ozarks	Debt Account	debt repayment	2,000.00			6,293.69
06/27/2026	DBT	Debt Account	Debt repayment		2,000.00			4,293.69
06/27/2026	6926	Jim Culver	Professional Fees		125.00			4,168.69
06/27/2026	6927	Pak Sada	Professional Fees		674.40			3,494.29
06/27/2026	6928	River Valley WinWa...	Repairs and Maintenance		1,840.60			1,653.69
06/29/2026			Sales	Deposit			1,793.27	3,446.96
06/30/2026			Interest	Deposit			0.87	3,447.83